

How Healthy are Your Business Financials?

Your business financials are like the vital organs of a body. If one of the major organs is shutting down or not in very good shape then the other organs are either compensating or working overtime in sympathy.

It may be sobering to know that most business's organs are hemorrhaging! Mostly because of the following:

- Very few business owners truly understand their business financials.
- 90% of business owners do not measure their business performance or set a budget.

And as a consequence of this, most business owners are losing thousands of dollars each year because they do not understand their business financials. To take more control of your business there are 3 things you **MUST** do...

1. Get a better understanding of your business financials!
2. Make time to review key performance indicators of the business **every** month!
3. Set a financial budget for the business, get staff to understand & own these budget targets, and measure & reward performances that exceed budget goals.